

SGS SABHA CHARITABLE TRUST
No.55, Habibullah Road, T.Nagar, Chennai - 600 017
BALANCE SHEET AS AT 31ST MARCH 2010

	SCH.	As at 31-03-2010	As at 31-03-2009
SOURCES OF FUNDS		Rs.	Rs.
FUNDS	"A"	6,588,436	5,930,693
CURRENT LIABILITIES	"B"	187,940	300,000
		6,776,376	6,230,693
APPLICATION OF FUNDS			
FIXED ASSETS	"C"	3,335,910	3,311,782
INVESTMENTS	"D"	3,115,094	2,456,000
CURRENT ASSETS	"E"	325,372	462,911
Total		6,776,376	6,230,693

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

	SCH.	Main Account	Hire of Premises Account	For 2009-10	For 2008-09
INCOME:					
By Donations		640,688	--	640,688	541,243
" Interest		279,974	1,393	281,367	182,378
" Other Income		23,125	--	23,125	20,750
" Hire of Premises		-	276,573	276,573	92,900
" Excess of Expenditure over Income		-	-	-	79,889
		943,787	277,966	1,221,753	917,160
To Old Age Home Expenses	"F"	401,365	--	401,365	349,653
" Administration Expenses	"G"	35,049	--	35,049	27,592
" Hire of Premises Expenses	"H"	--	92,531	92,531	
" Depreciation		187,335	180,824	368,159	362,057
" Excess of Income over Expenditure		320,038	4,611	324,649	177,858
		943,787	277,966	1,221,753	917,160
Surplus or Deficit transfer to General Fund					
Main Account - Surplus/(Deficit)				320,038	177,858
Hire Charges Accounty - Surplus/(Deficit)				4,611	(79,889)
			Total	324,649	97,969
Net Surplus for the year transferred to General Fund				324,649	97,969
Notes to Accounts	"I"				

Place : Chennai
Date : 10-07-2010

In terms of our Report of even date
For P.Gopalkrishna Rao
Firm Regn. No.000965S
Chartered Accountants

U.Prabhakar Rao
Managing Trustee

A.Arjuna Pai
Treasurer

Gopal M.Shanbhag
Trustee

M.Bheema Bhat
Proprietor
Membership No.011639

SCHEDULE "A" - FUNDS :

	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
GENERAL FUND :		
Balance as on 01-04-2009	21,437	(76,532)
Add: Transferred from Building Fund	3,603,256	
Add: Net surplus transferred from Income & Expenditure Account	324,649	97,969
Total I	3,949,342	21,437
ANNA POSHANA FUND :		
Balance as on 01-04-2009	2,456,000	2,257,000
Add : Received during the year	183,094	199,000
Total II	2,639,094	2,456,000
BUILDING FUND :		
Balance as on 01-04-2009	3,453,256	3,102,517
Add : Received during the year	150,000	350,739
	3,603,256	3,453,256
Less: Transferred to General Fund	(3,603,256)	
Total III	--	3,453,256
Total I + II + III	6,588,436	5,930,693
SCHEDULE "B" - CURRENT LIABILITIES :		
Security Deposit	--	300,000
Advance Hire of Premises	168,000	
Retention Money	19,940	
	187,940	300,000
SCHEDULE "D" - INVESTMENTS :		
Govt. of India 8% Saving (Taxable) Bonds2003 {Valued at Cost}	1,000,000	1,000,000
Fixed Deposits with Banks :		
Canara Bank	757,000	757,000
City Union Bank Ltd.	909,094	250,000
Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd.	449,000	449,000
	3,115,094	2,456,000

SCHEDULE "E" - CURRENT ASSETS :		
Deposits with:		
BSNL	500	500
Tamil Nadu Electricity Board	20,340	18,200
LPG Cylinder Deposit	5,800	5,800
Cash in Hand	15,692	4,886
Balance with Canara Bank :		
S.B. Account 19335	102,368	201,753
S.B. Account 28545	167,787	18,672
S.B. Account 33550	1,003	-
Foreign Contribution A/c.19491	6,147	207,365
TDS on interest	5,735	5,735
	325,372	462,911

DETAILS OF INCOME AND EXPENDITURE ACCOUNT :

	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
SCHEDULE "F" - Old Age Home Expenses :		
Security Charges	58,462	49,400
Provisions, Milk, Fuel, etc.,	101,494	100,117
Clothings for Residents	409	1,190
Medical Expenses (net)	375	2,030
Electricity Charges	30,210	34,037
Travelling & Conveyance	12,127	16,241
Sanitation and Cleaning	2,988	5,428
Telephone Charges	7,703	5,282
Repairs & Maintenance	156,105	91,476
Insurance on Building	3,079	2,684
Rates & Taxes	21,570	27,658
Sundry Expenses	6,843	14,110
	401,365	349,653
SCHEDULE "G" - Administration Expenses :		
Salaries	3,200	-
Printing & Stationery	20,282	17,171
Annual Day Expenses	6,350	
Postage	4,534	4,290
Bank Charges	683	1,363
Interest Paid	--	4,768
	35,049	27,592

	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
SCHEDULE "H" - Hire of Premises:		
Salaries	75,000	--
Repairs & Maintenance	11,531	--
Hire of Mandapam	6,000	--
	92,531	--

SCHEDULE "I" - NOTES ON ACCOUNTS :

1 Significant Accounting Policies :

- a. Financial Accounts are prepared under historical cost convention.
 - b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.
- 2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.
- 3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign Contribution (Regulation) Rules, 1976 in addition to regular books of account.

Place : Chennai
Date : 10-07-2010

In terms of our Report of even date
For P.Gopalkrishna Rao
Firm Regn. No.000965S
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SCHEDULE "C" - FIXED ASSETS :

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01-04-2009 Rs.	Additions during the year Rs.	As at 31-03-2010 Rs.	As at 01-04-2009 Rs.	For the year Rs.	As at 31-03-2010 Rs.	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
Land	45,000	-	45,000	-	-	-	45,000	45,000
Building	4,173,633	96,700	4,270,333	1,045,620	317,637	1,363,257	2,907,076	3,128,013
Air Conditioner	30,000	--	30,000	6,412	3,538	9,950	20,050	23,588
Furniture and Fittings	101,565	77,400	178,965	30,737	10,953	41,690	137,275	70,828
Kitchen Gas Equipments	45,600	9,630	55,230	6,840	6,536	13,376	41,854	38,760
Utensils	--	150,718	150,718	--	11,304	11,304	139,414	--
Computer and Accessories	--	57,839	57,839	--	17,352	17,352	40,487	--
Plant and Machinery - Akai Oil Engine with Pump	9,848	--	9,848	4,255	839	5,094	4,754	5,593
	4,405,646	392,287	4,797,933	1,093,864	368,159	1,462,023	3,335,910	3,311,782