

SGS SABHA CHARITABLE TRUST
No.55, Habibullah Road, T.Nagar, Chennai - 600 017
BALANCE SHEET AS AT 31ST MARCH 2013

	SCH.	As at 31-03-2013 ₹	As at 31-03-2012 ₹
SOURCES OF FUNDS			
FUNDS	"A"	86,75,440	81,30,157
CURRENT LIABILITIES	"B"	1,33,440	99,440
Total		88,08,880	82,29,597
APPLICATION OF FUNDS			
FIXED ASSETS	"C"	24,41,678	26,70,767
INVESTMENTS	"D"	57,96,094	53,96,094
CURRENT ASSETS	"E"	5,71,108	1,62,736
Total		88,08,880	82,29,597

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

	SCH.	Main Account ₹	Hire of Premises Account ₹	For 2012-13 ₹	For 2011-12 ₹
INCOME:					
By Donations		4,59,746	-	4,59,746	5,17,453
" Interest		5,11,628	9,741	5,21,369	3,77,216
" Other Income		22,500	29,000	51,500	43,996
" Hire of Premises		-	6,01,000	6,01,000	4,35,000
Total		9,93,874	6,39,741	16,33,615	13,73,665
EXPENDITURE:					
To Old Age Home Expenses	"F"	3,63,232	-	3,63,232	2,93,553
" Administration Expenses	"G"	53,198	-	53,198	52,197
" Hire of Premises Expenses	"H"	-	6,38,029	6,38,029	2,12,165
" Educational Assistance		-	-	-	-
" Depreciation		1,28,614	1,47,259	2,75,873	3,10,773
Surplus/Deficit transferred to General Fund		4,48,830	#####	3,03,283	5,04,977
Total		9,93,874	6,39,741	16,33,615	13,73,665
Main Account - Surplus				(+ 448,830	(+ 417,847
Hire of Premises - Deficit				(-) 145,547	(+ 87,130
Net surplus transferred to General Fund				3,03,283	5,04,977
Notes to Accounts	"I"				

Place : Chennai
Date : 14/09/2013

In terms of our Report
of even date

For P.Gopalkrishna Rao
Firm Regn. No.000965S
Chartered Accountants

U.Prabhakar Rao
Managing Trustee

A.Arjuna Pai
Treasurer

Gopal M.Shanbhag
Trustee

M.Bheema Bhat
Proprietor
Membership No.011639

SCHEDULE "A" - FUNDS :

	As at 31-03-2013 ₹	As at 31-03-2012 ₹
GENERAL FUND :		
Balance as on 01-04-2012	47,86,062	42,81,085
Add: Receipts during the year	1,00,000	
Net surplus transferred from Income & Expenditure Account	3,03,283	5,04,977
Total I	51,89,345	47,86,062
ANNA POSHANA FUND :		
Balance as on 01-04-2012	31,96,094	29,88,094
Add : Received during the year	1,42,000	2,08,000
Total II	33,38,094	31,96,094
OLD AGE HOME CORPUS FUND:		
Balance as on 01-04-2012	28,001	-
Add: Received during the year	-	28,001
Total III	28,001	28,001
BUILDING FUND :		
Balance as on 01-04-2012	1,20,000	10,000
Add : Received during the year	-	1,10,000
Total IV	1,20,000	1,20,000
Total I + II + III+IV	86,75,440	81,02,156
SCHEDULE "B" - CURRENT LIABILITIES :		
Advance Hire of Premises	1,24,000	90,000
Outstanding Expenses	-	-
Retention Money	9,440	9,440
Total	1,33,440	99,440
SCHEDULE "D" - INVESTMENTS :		
Fixed Deposits with Banks :		
Canara Bank	4,76,094	4,76,094
City Union Bank Ltd.	39,17,000	39,17,000
Corporation Bank	12,54,000	8,54,000
Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd.	1,49,000	1,49,000
Total	57,96,094	53,96,094

SCHEDULE "E" - CURRENT ASSETS :

	₹	₹
Deposits with:		
Tamil Nadu Electricity Board	20,340	20,340
LPG Cylinder Deposit	5,800	5,800
Cash in Hand	97	31,101
Balance with Canara Bank :		
S.B. Account 19335	2,31,830	17,814
S.B. Account 33550	1,11,671	70,342
Foreign Contribution A/c.19491	1,34,506	7,604
Accrued Interest	46,608	-
TDS on interest	20,256	9,735
Total	5,71,108	1,62,736

DETAILS OF INCOME AND EXPENDITURE ACCOUNT :**SCHEDULE "F" - Old Age Home Expenses :**

Security Charges	78,000	76,698
Provisions, Milk, Fuel, etc.,	96,509	85,906
Clothings for Residents	6,819	2,530
Medical Expenses (net)	531	1,700
Electricity Charges	12,069	16,715
Travelling & Conveyance	22,830	10,570
Sanitation and Cleaning	1,595	3,305
Telephone Charges	8,814	7,405
Repairs & Maintenance	33,108	32,419
Insurance on Building	5,002	4,911
Rates & Taxes	85,098	27,658
Sundry Expenses	12,857	23,736
Total	3,63,232	2,93,553

SCHEDULE "G" - Administration Expenses :

Printing & Stationery	27,913	24,670
Annual Day Expenses	10,096	9,595
Postage	4,715	4,457
Donations Paid	-	3,000
Audit Fee	8,750	8,750
Bank Charges	1,724	1,725
Total	53,198	52,197

SCHEDULE "H" - Hire of Premises:

Salaries	2,31,253	2,00,850
Bank Charges	134	66
Repairs & Maintenance	3,97,642	6,791
Electricity	-	958
Hire of Mandapam & Unjal	9,000	3,500
Total	6,38,029	2,12,165

SCHEDULE "I" - NOTES ON ACCOUNTS :

- 1 Significant Accounting Policies :
 - a. Financial Accounts are prepared under historical cost convention.
 - b. Revenues are accounted on cash basis. Expenses are accounted on accrual basis.
- 2 Fixed Assets are shown at its original cost less accumulated depreciation thereon. The rate of depreciation charged is in accordance with Income Tax Rules.
- 3 Separate books of account and bank account are maintained as regards contributions received from abroad in foreign currencies and its utilization in accordance with Rule 8 of Foreign Contribution (Regulation) Rules, 1976 in addition to regular books of account.

Place : Chennai
Date : 14/09/2013

In terms of our Report of even date
For P.Gopalkrishna Rao
Firm Regn. No.000965S
Chartered Accountants

U.Prabhakar Rao
Managing Trustee

A.Arjuna Pai
Treasurer

Gopal M.Shanbhag
Trustee

M.Bheema Bhat
Proprietor
Membership No.011639

SCHEDULE "C" - FIXED ASSETS :

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01-04-2012 ₹	Additions during the year ₹	As at 31-03-2013 ₹	As at 01-04-2012 ₹	For the year ₹	As at 31-03-2013 ₹	As at 31-03-2013 ₹	As at 31-03-2012 ₹
Land	45,000	-	45,000	-	-	-	45,000	45,000
Building	42,70,333	-	42,70,333	19,15,602	2,35,474	21,51,076	21,19,257	23,54,731
Air Conditioner	30,000	-	30,000	15,514	2,173	17,687	12,313	14,486
Furniture and Fittings	1,78,965	44,844	2,23,809	67,773	13,361	81,134	1,42,675	1,11,192
Kitchen Gas Equipments	55,230	-	55,230	24,990	4,536	29,526	25,704	30,240
Utensils	1,56,918	1,940	1,58,858	51,713	15,927	67,640	91,218	1,05,205
Computer and Accessories	57,839	-	57,839	51,361	3,887	55,248	2,591	6,478
Plant and Machinery - Akai Oil Engine with Pump	9,848	-	9,848	6,413	515	6,928	2,920	3,435
Total	48,04,133	46,784	48,50,917	21,33,366	2,75,873	24,09,239	24,41,678	26,70,767