SGS SABHA CHARITABLE TRUST

6th Annual Report of the Board of Trustees for the year ended 31st March 2009

While presenting the 6th Annual Report along with the Audited Accounts for the year 2008-2009, the Board of Trustees are pleased at the continuous progress of the Old Age Home and other activities.

Old Age Home: It has been the Trusts' endeavour to see that the residents of the Old Age Home, which now has 12 persons, are provided with all facilities such as food, clothing and medical attention. The residents have extended full co-operation to the smooth running of the Home with an eye on containing costs.

Building Expenses: During the year expenses towards repairs, maintenance and improvements were less by nearly 40%. However, it will become necessary for us to spend about Rs.8 lakhs towards water-proofing the terrace, stop rain water entering the ground floor during heavy rains and improve Car Park areas. The Trustees are happy that Mr. P.A. Kini from U.S.A. has been extremely kind to send a donation of \$4000 (a little over Rs.200,000) towards Building repairs etc. The Trustees are hoping and looking forward to receive donations from other well-wishers who are aware of the good work done by the Trust to enable them to complete these works without delay.

Anna Poshana Fund: The Trust received a sum of Rs.199,000 during the year as donation to the Corpus of the Fund, taking the cumulative balance to Rs.2,456,000 as on 31st March 2009. The interest received on the Corpus would be adequate to meet 49 days expenses on running the Old Age Home. Details of donations received are shown in Appendix 1.

Sponsoring of Day's Expenses: The Trust has a scheme under which donors can sponsor a day's expenses of the Old Age Home by donating Rs.1500 on any eventful day of their choice. During the year the Trust received 211 such donations totalling Rs.316,550 as compared to 188 days donations totalling Rs.282,502 in 2007-08. Details of these donations are shown in Appendix 1.

The Board of Trustees take this occasion to thank profusely each and every one of the donors for their kind gesture, and hope that the response will be much better in the ensuing year thereby enabling all the 365 days of the years being "sponsored".

Usage of the Hall on First Floor: The hall was used for holding 12 functions during the year up to 31st March 2009. The number was much lower than what we had expected. The Trust received a sum of Rs.92,900 from the Lessee as contribution towards the usage of the Hall. This has, to an extent, given us some relief in bearing the administrative expenses on security, electricity etc. The Lessee is taking measures to increase the usage of the hall in the coming financial year which we hope will result in higher income.

Finances: The total expenses on running the Old Age Home during 2008-09 was Rs.349,653 as compared to Rs.511,687 in the previous year. This is mainly due to reduction in the expenses of repairs to the buildings. As regards medical expenses the actual expenditure during the year was Rs.74,642 on which Rs.72,612 was reimbursed to Trust by the S.G.S. Sabha and only the net expenditure has been shown in the accounts. The Trustees keep a close watch on the expenses by reviewing the month's figures at their monthly meetings.

Future Programme: In view of requests conveyed to the Board of Trustees, we would be examining the feasibility of constructing a few rooms for those who wish to pay an interest free deposit and monthly expenses towards their stay at the Home.

Other Activities: It has been the aim of the Trust that the residents should be kept fully active both physically and mentally. Hence the residents themselves attend to all work in the kitchen, cleaning the premises etc. The daily programme also consists of bhajan singing and arathi sessions. As in previous years, Mrs. Vijayalakshmi R. Pai has been regularly visiting the Old Age Home to teach bhajan singing. Other persons who have been visiting the home every week for inter-action with the residents are Mrs. Deepa Shenoy who has been giving a gist of the various discourses delivered by H.H. Sudhindra Thirtha Swamiji of Kashi Math, and Sri K.R. Baliga who completed in June 09 the talks he had been giving on Mahabharata. His talks on Bhagavad Geetha are scheduled to start from July 09. Dr. (Mrs.) Shantha Kamath has been visiting the Old Age Home for taking care of the medical problems of the residents. The Trust is very thankful to all these and would welcome others who can give talks on topics of interest to the residents.

Acknowledgment: We are particularly thankful to the Managing Committee of the S.G.S. Sabha for their continued support in all matters. We are also grateful to the Sabha staff and workers who have borne the additional work involved in the day to day working of the Trust and the Home. We thank Madras Shri Kashi Math for having provided medical care to all our residents at the medical camp held there every month. We also thank Mr. S.E. Shankar Rao for his help and guidance in providing facilities in the Mahala Centre.

Chennai 13th June 2009 U. PRABHAKAR RAO Managing Trustee