

**SGS SABHA CHARITABLE TRUST, CHENNAI - 600 023.**

**16<sup>th</sup> Annual Report of the Board of Trustees for the year ended 31<sup>st</sup> March, 2019.**

The Board of Trustees are pleased to present the 16<sup>th</sup> Annual Report with the Audited accounts for the year ended 31.03.2019.

It is with great sorrow we inform you the sad demise of our Founder Trustee and Managing Trustee Mr. U. Prabhakar Rao on 09.06.2019. His experience and knowledge was of great help to the Trust for its progress and present stature. May his soul rest in peace.

We are indeed happy that the residents continue to manage running of the Old Age Home maintaining cordial relationship amongst them. As usual Mr. Muralidhar Rao, Manager, takes utmost care of the residents.

We are grateful to Dr. (Mrs.) Shanta Kamath for the medical attention extended to the residents. Mrs. Vijayalakshmi Pai continues her regular visits to the Home, interacting with the residents and teaching them Bhajans. Mrs. Deepa Shenoy continues her lecturing to the residents on religious matters.

**Finance:**

Our Funds Position as on 31<sup>st</sup> March 2019 is given below:-

<b><u>Sl. No</u></b>	<b><u>Particulars</u></b>	<b><u>31.03.2019</u></b>	<b><u>31.03.2018</u></b>
1.	Anna Poshana Fund	44,50,000	43,60,000
2.	Yearly Expenses Sponsor Fund	3,00,000	3,00,000
3.	Building Fund	13,17,000	12,87,000
4.	Corpus Fund	28,001	28,001
5.	General Fund	87,51,163	85,86,753
	<b>Total</b>	<b><u>1,48,46,164</u></b>	<b><u>1,45,61,754</u></b>
6.	Fixed Assets	18,33,468	16,40,916
7.	Investments	1,23,00,000	123,00,000
8.	Current Assets (Net)	7,12,696	6,20,838
	<b>Total</b>	<b><u>1,48,46,164</u></b>	<b><u>1,45,61,754</u></b>

### **Sponsors for “Day Expenses”**

We received 102 donations for “Day Expenses” which were less by 61 donations than that received in the previous year. Our target is to achieve 300 donations. We request all members of S.G.S. Sabha to donate liberally to this scheme.

### **Usage of I Floor**

The hire charges received for First Floor, during the year was Rs. 6.57 Lakhs as against Rs. 4.57 Lakhs in the previous year.

### **Annual Day Celebration**

The Annual Day was celebrated on 1<sup>st</sup> May 2018 as usual. Around 60 well-wishers were present. There was a dance performance by the grand daughter (Ms. Dhanvi) and music recital by the daughter in law (Mrs. Nandatha Narahari) of Mr. A. Ramachandra Rao and Mrs. Maya Rao.

### **Acknowledgement**

M/s. S.G.S. Sabha are always ready to extend their support, morally, financially and provide excellent administrative support, through their staff, during the year. Thanks to Madras Shri Kashi Math, Chennai, for extending medical care to our residents during the year. We sincerely thank our Auditor, Sri. M. Bheema Bhat for his valuable services.

**Chennai**  
**07.07.2019**

**A. Arjuna Pai**  
**Hon. Treasurer and Trustee**