

SGS SABHA CHARITABLE TRUST, CHENNAI - 600 023.

15th Annual Report of the Board of Trustees for the year ended 31st March, 2018.

The Board of Trustees are pleased to present the 15th Annual Report with the Audited accounts for the year ended 31.03.2018.

Good governance has always been at the core of all successful institutions. Good governance rests on transparency behind all decisions taken, accountability for said decisions and safeguarding the interest of the institution. One cannot think of good governance without honest and capable people at the helm and their regular meetings regulating the financial and other activities of the institution to achieve the best results. Good governance has been always been our top priority.

We are indeed happy that the residents continue to manage running of the Old Age Home maintaining cordial relationship amongst them. As usual Mr. Muralidhar Rao, Manager, takes utmost care of the residents. His assistant Mr. Umapathy helps him and also takes care of the hire of premises.

We are grateful to Dr. (Mrs.) Shanta Kamath for the medical attention extended to the residents. Mrs. Vijayalakshmi Pai continues her regular visits to the Home, interacting with the residents and teaching them Bhajans. Mrs. Deepa Shenoy continues her lecturing to the residents on religious matters.

Finance:

Our Funds Position as on 31st March 2018 is given below:-

<u>Sl. No</u>	<u>Particulars</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
1.	Anna Poshana Fund	43,60,000	40,30,000
2.	Yearly Expenses Sponsor Fund	3,00,000	3,00,000
3.	Building Fund	12,87,000	11,37,000
4.	Corpous Fund	28,001	28,001
5.	General Fund	85,86,753	79,63,461
	Total	<u>1,45,61,754</u>	<u>1,34,58,462</u>
6.	Fixed Assets	16,40,916	16,85,207
7.	Investments	123,00,000	1,15,16,000
8.	Current Assets (Net)	6,20,838	2,57,255
	Total	<u>1,45,61,754</u>	<u>1,34,58,462</u>

Education Scholarship

The Trustees wanted to expand the Trust activities and decided that an amount up to Rs. 1,00,000/- be awarded as educational assistants to poor and deserving students. Accordingly an amount of Rs. 67,000/- was awarded as scholarship to 14 students.

Sponsors for “Day Expenses”

We received 163 donations for “Day Expenses” which were less by 24 donations than that received in the previous year. Our target is to achieve 300 donations. We request all members of S.G.S. Sabha to donate liberally to this scheme.

Usage of I Floor

The hire charges received for First Floor, during the year was Rs. 4.57 Lakhs as against Rs. 6.80 Lakhs in the previous year.

Acknowledgement

M/s. S.G.S. Sabha are always ready to extend their support, morally, financially and provide excellent administrative support, through their staff, during the year. Thanks to Madras Shri. Kashi Math, Chennai, for extending medical care to our residents during the year. We sincerely thank our Auditor, Sri. M. Bheema Bhat for his valuable services.

Chennai
26.07.2018

U. Prabhakar Rao
Managing Trustee