

SAMYUKTA GOWDA SARASWATA SABHA

No.55 (Old No.16), Habibullah Road, T.Nagar, Chennai - 600 017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

	Kalyan Mantap	Education and Poor Relief	For 2012-2013	For 2011-2012
	₹	₹	₹	₹
INCOME:				
Membership Subscription	-	2,050	2,050	2,250
Interest from Investments	34,599	62,28,930	62,63,529	55,46,210
Interest on Income Tax Refund	-	2,673	2,673	-
Hire of Premises	64,28,200	-	64,28,200	53,63,600
Centenary Souvenir	-	-	-	4,72,725
Sundry Income	3,064	3,000	6,064	3,063
Total	64,65,863	62,36,653	127,02,516	113,87,848
EXPENDITURE:				
Free Scholarships	-	47,21,500	47,21,500	25,01,000
Poor Relief	-	4,08,871	4,08,871	2,89,755
Establishment	14,86,030	3,36,290	18,22,320	16,10,375
Repairs, Renewals & Maintenance	15,68,853	34,002	16,02,855	26,46,148
Donations	-	1,96,006	1,96,006	1,97,519
Socials	-	1,50,669	1,50,669	1,78,124
Centenary Celebrations	-	8,37,806	8,37,806	11,61,593
Rates & Taxes	1,20,269	-	1,20,269	1,02,884
Printing & Stationery	2,706	1,97,491	2,00,197	95,541
Telephone	31,682	-	31,682	28,290
Postage & Telegrams	562	66,234	66,796	59,110
Fire & Other Insurance	31,289	-	31,289	18,757
Audit Fee	15,000	15,000	30,000	30,000
Legal and Professional Fees	5,000	15,000	20,000	1,25,000
Discarded assets written off	11,812	-	11,812	1,362
Sundry Expenses	18,452	21,403	39,855	31,242
Depreciation	4,84,575	11,669	4,96,244	5,70,274
Surplus for the year	26,89,633	(7,75,288)	19,14,345	17,40,874
Total	64,65,863	62,36,653	127,02,516	113,87,848
Surplus/Deficit transfer to General Fund:				
Kalyan Mantap - Surplus			(+)2,689,633	(+) 653,409
Education and Poor Relief Surplus			(-)775,288	(+)1,087,465
Net surplus for the year transferred to General Fund			19,14,345	17,40,874
NOTES ON ACCOUNTS - SCHEDULE 'F'				

K.R. KAMATH

President

A. ARJUNA PAI

Vice-President

C.J. NAYAK

Hon. Secretary

VASANT M. SHANBHAG

Joint Secretary

K.P.LAKSHMANA RAO

Hon.Treasurer

Members:

Mrs. PREMALATA U. BALIGA

Mrs. VIJAYALAKSHMI R. PAI

V. MOHANDASS

V. MURALIDHARA RAO

DR. H.R. SHANBHOGUE

H. MOHANDAS PAI

In terms of our Report
of even date

For P. GOPALKRISHNA RAO

M. BHEEMA BHAT

Place: Chennai

Firm Regn. No.000965S

Proprietor

Date: 21-07-2013

Chartered Accountants

M.No.011639

	As at 31-03-2013	As at 31-03-2012
	₹	₹
SCHEDULE 'A' - FUNDS AND ENDOWMENTS:		
1. General Fund:		
Balance as on 01-04-2012	125,83,700	107,78,676
Add: Receipts during the year:		
Life Membership Fee	36,500	45,500
Value of donated Gold & Silver ornaments & articles	1,43,585	18,650
	127,63,785	108,42,826
Excess of Income over Expenditure transferred from Income & Expenditure Account	19,14,345	17,40,874
Total (1)	146,78,130	125,83,700
2. Free Scholarship Endowment Corpus Fund:		
Balance as on 01-04-2012	307,67,774	281,54,124
Add: Receipts during the year:		
Endowments from Members	3,17,500	4,72,500
Foreign Contributions (through FCRA)	1,30,513	-
Endowments & Donations from Well-wishers	26,94,900	21,41,150
	339,10,687	307,67,774
Total (2)	339,10,687	307,67,774
3. Building Fund:		
Balance as on 01-04-2012	56,51,353	56,51,353
Add: Receipts during the year	-	-
	56,51,353	56,51,353
Total (3)	56,51,353	56,51,353
4. Chaturthi Shashwat Seva Endowments:		
Balance as on 01-04-2012	12,42,855	11,74,782
Add: Receipts during the year	69,696	68,073
	13,12,551	12,42,855
Total (4)	13,12,551	12,42,855
5. Poor Relief Corpus Fund:		
Balance as on 01-04-2012	149,50,656	138,79,312
Add: Receipts during the year	9,353	10,71,344
	149,60,009	149,50,656
Total (5)	149,60,009	149,50,656
6. Staff Provident Fund:		
Balance as on 01-04-2012	21,51,954	17,91,434
Add: Additions during the year	3,85,468	3,60,520
	25,37,422	21,51,954
Total (6)	25,37,422	21,51,954
Grand Total 1+2+3+4+5+6	730,50,152	673,48,292

	As at 31-03-2013	As at 31-03-2012
	₹	₹
SCHEDULE 'B' - CURRENT LIABILITIES & PROVISIONS:		
Advance Hire of Premises	37,93,650	39,68,500
Retention money refundable	56,430	56,430
Electricity payable	16,220	-
Total	38,66,300	40,24,930
SCHEDULE 'D' - INVESTMENTS:		
1. Fixed Deposits with:		
Canara Bank	170,50,000	312,00,000
City Union Bank Ltd.	180,00,000	139,00,000
Syndicate Bank	115,00,000	70,00,000
Corporation Bank	226,00,000	116,00,000
Total (1)	691,50,000	637,00,000
2. Provident Fund Investments:		
Fixed Deposit with Canara Bank	24,00,000	21,00,000
Balance in S.B. A/c with Canara Bank	1,37,422	26,609
Total (2)	25,37,422	21,26,609
Total 1 + 2	716,87,422	658,26,609
SCHEDULE 'E' - CURRENT ASSETS, LOANS & ADVANCES:		
Cash on hand	4,861	23,625
Balance with Canara Bank	3,14,102	2,54,740
Balance with Canara Bank in FCRA A/c	1,060	
Postage Imprest	4,766	5,156
Accrued Interest on FD	8,96,861	7,89,964
IT Refund Due for A.Y. 2011-12	-	33,357
IT Refund Due for A.Y. 2012-13	15,180	15,180
TDS on Interest	16,081	-
Advance AMC - Prepaid	-	1,35,000
Deposit with MES	2,53,084	2,20,584
LPG Cylinder Deposit	15,000	15,000
Total	15,20,995	14,92,606

SAMYUKTA GOWDA SARASWATA SABHA
No.55 (Old 16), Habibullah Road, T.Nagar, Chennai - 600 017
BALANCE SHEET AS AT 31st MARCH 2013

	Sch.	As at 31-03-2013	As at 31-03-2012
SOURCES OF FUNDS:		₹	₹
Funds and Endowments	"A"	730,50,152	673,48,292
Current Liabilities & Provisions	"B"	38,66,300	40,24,930
Total		769,16,452	713,73,222
APPLICATION OF FUNDS:			
Fixed Assets	"C"	37,08,035	40,54,007
Investments	"D"	716,87,422	658,26,609
Current Assets, Loans & Advances	"E"	15,20,995	14,92,606
Total		769,16,452	713,73,222
Notes on Accounts	"F"		

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In terms of our Report
of even date
For P. GOPALKRISHNA RAO
Firm Regn. No.000965S
Chartered Accountants

Place: Chennai
Date: 21-07-2013

M. BHEEMA BHAT
Proprietor
M.No.011639

Schedule 'F' - Notes on Accounts:

1. Significant Accounting Policies:
 - (a) Financial Accounts are prepared under historical cost convention.
 - (b) Fixed Assets are capitalised at acquisition cost. They are carried at historical cost less accumulated depreciation wherever applicable.
 - (c) Depreciation is charged on written down value in accordance with the rates of depreciation as provided in the Income Tax Rules.
 - (d) The Gold and silver ornaments received as donations have been taken into account at the market value prevailing on the date of receipt of such donations.
2. Subscription from Ordinary Members is recognised on admission for such membership or as and when such member renews the membership subscription. Subject to as aforesaid, Revenues and Expenditures are recognised on accrual basis.
3. Wealth Tax authority is yet to pass Revision Orders consequent to the Orders of the High Court of Madras for the Wealth Tax Assessment Years 1986-87, 1987-88, 1989-90 and 1990-91. A sum of `1,96,820 is receivable from the aforesaid authority as refund of Wealth Tax on passing the Revision Orders. This will be admitted as and when realised.
4. Paise have been rounded off to nearest Rupee. Previous year's figures have been regrouped wherever necessary.

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of even date**For P. GOPALKRISHNA RAO**

Firm Regn. No.000965S

Chartered Accountants

Place: Chennai

Date: 21-07-2013

M. BHEEMA BHAT

Proprietor

M.No.011639

SCHEDULE 'C' - FIXED ASSETS:

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK
	As at 01.04.2012	Additions	Assets sold/ discarded	As at 31.03.2013	As at 01.04.2012	For the year	On Assets sold/ discarded	As at 31.03.2013	As at 31.03.2013
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	16,292	-	-	16,292	-	-	-	-	16,292
Buildings	12,83,832	-	-	12,83,832	9,38,493	34,534	-	9,73,027	3,10,805
Furniture & Fittings	16,86,268	-	12,678	16,73,590	7,59,197	92,595	11,554	8,40,238	8,33,352
Electric Plant & Equipment	14,79,247	-	-	14,79,247	7,59,328	1,07,988	-	8,67,316	6,11,931
Packaged Air-condition Units	24,26,383	-	-	24,26,383	11,59,795	1,89,988	-	13,49,783	10,76,600
Electric Transformer	4,56,409	-	-	4,56,409	2,14,217	36,329	-	2,50,546	2,05,863
Utensils	1,84,039	-	-	1,84,039	61,496	18,381	-	79,877	1,04,162
Wet Grinders	28,588	18,500	14,794	32,294	14,583	3,272	4,105	13,750	18,544
Cycles	2,130	-	-	2,130	1,538	89	-	1,627	503
Refrigerator	7,171	-	-	7,171	5,447	259	-	5,706	1,465
Music Instruments	1,311	-	-	1,311	1,259	8	-	1,267	44
Telephone Instruments	10,439	-	-	10,439	8,773	250	-	9,023	1,416
Gold & Silver Ornaments/articles for Idol	3,70,651	1,43,585	-	5,14,236	-	-	-	-	5,14,236
Gas & Kitchen Equipments	1,03,991	-	-	1,03,991	98,058	890	-	98,948	5,043
Computer and Accessories	1,98,358	-	-	1,98,358	1,78,922	11,661	-	1,90,583	7,775
Solar Water Heaters	1,45,000	-	-	1,45,000	1,44,996	-	-	1,44,996	4
	84,00,109	1,62,085	27,472	85,34,722	43,46,102	4,96,244	15,659	48,26,687	37,08,035